

For Vote

***BYLAWS OF THE
CHEMICAL SOCIETY OF WASHINGTON
SECTION OF THE
AMERICAN CHEMICAL SOCIETY**

**BYLAW I
Name**

This organization shall be known as the Chemical Society of Washington Section (hereinafter referred to as the "Section") of the AMERICAN CHEMICAL SOCIETY (hereinafter referred to as the "SOCIETY"). The Section is incorporated under the laws of the District of Columbia and shall bear the same relation to the SOCIETY as did its unincorporated predecessor.

**BYLAW II
Objects**

Section 1. The objects of the Section shall be those of the SOCIETY as stated in the Charter and Constitution of the SOCIETY. In particular, the objects shall be to advance the science of chemistry, to encourage chemical research, to disseminate chemical knowledge, and to afford opportunity for discussion of chemical subjects among its members.

Section 2. Nothing in these bylaws shall be inconsistent with the Charter, Constitution, and Bylaws of the SOCIETY.

Section 3. The Section is organized exclusively for charitable, educational, and scientific purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under Section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code.

**BYLAW III
Territory**

The territory of the Section shall be that assigned to it by the SOCIETY.

**BYLAW IV
Officers, Councilor(s), Board of Managers, and the Executive Committee**

Section 1. The officers of the Section shall be MEMBERS of the SOCIETY and the Section shall consist of the President, President-Elect, Immediate Past President, Secretary, and Treasurer. The President and President-Elect shall be the Chair and Chair-Elect, respectively, of the Section.

Section 2. The Board of Managers (hereinafter referred to as the "Board") shall be the governing body of the Section and as such shall have full power to conduct, manage, and direct the business and affairs

***Effective TBD by C&B.** Approved, as amended, by the Committee on Constitution and Bylaws, acting for the Council of the AMERICAN CHEMICAL SOCIETY. (C&B: bylaws@acs.org; www.acs.org/bulletin5).

For Vote

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of the Section in accordance with the Constitution and Bylaws of the SOCIETY and these bylaws. The Board shall be responsible for all expenditures of funds and shall direct the Treasurer to make such expenditures.

- a. The Board shall consist of the officers of the Section, the Councilor(s), the Alternate Councilor(s), and twelve Managers-at-Large, who shall be members of the SOCIETY and the Section and shall be elected as described later in these bylaws. The chairs of all standing committees, if not members of the Board, and all members of the Council of the SOCIETY, who are members of the Section but not Councilors of the Section, shall be non-voting advisory members of the Board.
- b. Except as provided elsewhere in these bylaws, all members of the Board shall assume office on the first day of January following their election.
- c. Executive Committee
 - (1) At its first meeting each year, the Board shall create an Executive Committee, to act for the Board in matters expressly delegated to it by the Board or by these bylaws. Members of the Executive Committee, comprising of the officers of the Section and four members of the Board, who shall be selected by the Board at its first meeting of each year, shall serve for one year beginning immediately and until their successors have been chosen.
 - (2) The Executive Committee shall meet upon due notice either at the call of the President, who shall serve as chair of the Executive Committee, or upon request of four of its members. A quorum for an Executive Committee meeting shall consist of four members of the Executive Committee. In the absence of a quorum, called meetings of the Executive Committee shall adjourn to a specific date.
- d. The Board shall have authority to establish standards of conduct to be followed by members at Section meetings and other Section events and to establish procedures for addressing violations of those standards of conduct. Such standards and procedures shall be in accordance with these bylaws.
- e. The Board shall have authority to adopt and change the common seal of the Section.

Section 3. The President, President-Elect, and Immediate Past President each shall serve for a term of one year. At the end of the President-Elect's term of office, the President-Elect shall succeed to the office of President and the President shall serve as Immediate Past President. The Secretary and Treasurer shall serve for a term of two years and shall be elected in alternate years, whenever possible, to provide for a rotation of terms. In the event both positions become vacant in the same year, the Secretary shall be elected for a one-year term to restore the alternate year election cycle. Six of the twelve Managers-at-Large shall be elected each year to serve for two-year terms. If more than six positions are vacant in a given year, candidates who receive the six highest votes shall serve for two years and the candidates who receive the next highest votes shall serve one-year terms to restore the election cycle.

Section 4. The duties of the officers, Councilor(s), Alternate Councilor(s), and Managers-at-Large shall be such as usually pertain to their offices, together with those required by these bylaws and by the Constitution and Bylaws of the SOCIETY, and such other duties as may be assigned to them from time to time by the Board.

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- a. The duties of the President shall be to preside at meetings of the Board, to carry into effect the decisions and recommendations of the Board, to preside at meetings of the Section to conduct governance business, to appoint all committee chairs and committee members except as stated elsewhere in these bylaws, and to carry out the duties required by the Constitution and Bylaws of the SOCIETY.
- b. The duties of the President-Elect shall be to assist the President with the direction and management of the Section. In the absence of the President, the duties of the office shall devolve upon the President-Elect.
- c. The duties of the Immediate Past President shall be to prepare and submit the Section's annual report to the SOCIETY and to ensure that this report is made available to members and affiliates once it has been accepted by the SOCIETY. The Immediate Past President shall preside over meetings in the absence of both the President and President-Elect.
- d. The duties of the Secretary shall be to keep a record of the minutes of the meetings of the Section and of the Board, to maintain a list of members and affiliates, to send to members and affiliates such notices as the business of the Section may require, and to carry out the duties required by the Constitution and Bylaws of the SOCIETY and elsewhere in these bylaws.
- e. The Treasurer shall have charge of the funds of the Section, keep an accurate record of all receipts and disbursements, receive dues, make those disbursements approved by the Board, and file all necessary tax returns and other financial documents as required by the laws of the District of Columbia and the United States. The Treasurer shall render an account of all transactions and of the financial condition of the Section to the Board at times set by the Board, and shall submit such reports as are required by the Constitution and Bylaws of the SOCIETY.
- f. The duties of the Managers-at Large shall include bringing before the Board such items of concern to members of the Section that have been brought to their attention, as well as any duties assigned by the Board.

Section 5. Vacancies

- a. In the event of a vacancy in the office of President, the President-Elect shall assume the duties of President for the remainder of the term. In such case, the President-Elect moving into the position of President shall also hold that position during the normal term as President as part of the leadership transition.
- b. A vacancy in the office of President-Elect shall be filled by majority vote of the Board at its next regularly scheduled meeting. The appointed President-Elect shall not automatically become President in the following year. If the vacancy occurs before the election ballot for that year is completed, both a President and a President-Elect shall be elected in that year. If the vacancy occurs after the election ballot for that year is completed, the term of the President-Elect selected by the Board shall end on the first day of January of the following year.
- c. A vacancy in the office of Immediate Past President shall be filled by the most senior Councilor who is not currently an officer. The Executive Committee, by majority vote, shall confirm this.

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- d. Vacancies in the offices of Secretary or Treasurer shall be filled by majority vote of the Executive Committee not more than twenty days after occurrence of the vacancy. This interim appointment shall last only until a replacement is elected and assumes office January 1 following the next annual election.
- e. Vacancies in the positions of Manager-at-Large shall be filled for the remainder of the unexpired term at the time of the next annual election.
- f. The Executive Director of the SOCIETY shall be informed of the filling of any vacancy except that of a vacancy in the position of Manager-at-Large.

Section 6. Councilor(s), Alternate Councilor(s), and Temporary Substitute Councilor

- a. The Section shall have Councilor(s) and Alternate Councilor(s) as provided in the Constitution and Bylaws of the SOCIETY. The Section's Councilor(s) and Alternate Councilor(s) shall carry out those duties assigned to them by the Constitution and Bylaws of the SOCIETY. In particular, the Councilor(s) (or Alternate Councilor(s) or Temporary Substitute Councilor if so designated to serve in place of the Councilor for a particular meeting), shall attend meetings of the Council of the SOCIETY and represent the Section at such meetings.
- b. Councilor(s) and Alternate Councilor(s) shall be elected by ballot from among the MEMBERS for three-year terms beginning January 1. Only one ballot shall be used for the election of Councilor(s) and Alternate Councilor(s). Reelection is permissible. Councilor(s) shall be elected in separate years, whenever possible, to provide for a rotation of terms in accordance with the Constitution of the SOCIETY. A partial term of one or two years shall be used whenever necessary to establish or to restore rotation of three-year terms provided that the Councilor and Alternate Councilor agree to the partial term before the election.
- c. No person holding the office of Councilor or Alternate Councilor for a term extending beyond the first day of January following an election shall be eligible to be a candidate for the office of Councilor in that election unless the incumbent shall first tender a resignation from the aforesaid office, effective on or before the first day of January following the election.
- d. No person holding the office of Councilor shall be eligible to be a candidate for reelection who has not attended at least one-half of the meetings of the Council of the SOCIETY held during the incumbent's term of office.
- e. In the event that a Councilor is unable to attend a specified meeting of the Council of the SOCIETY, the President shall appoint one of the Alternate Councilor(s) to serve as Councilor at the specified meeting. When practical, preference for appointment shall be given to the Alternate Councilor(s) with longest seniority of service. Such appointment of an Alternate Councilor shall be for only one meeting.
- f. If every Councilor and Alternate Councilor of the Section will be absent from a Council meeting, thus leaving the Section without representation at such meeting, the Executive Committee may, acting *ad interim* for the Board, designate one MEMBER of the Section as a Temporary Substitute Councilor in accordance with the Bylaws of the SOCIETY.
- g. The Board shall designate one or more Councilor(s) to be disqualified under the SOCIETY's Bylaw provisions for reallocation of Councilor(s) among the Sections.

For Vote

- h. Any vacancy in the position of Councilor or Alternate Councilor shall be filled for the remainder of the unexpired term at the time of the next annual election. The vacancy may be filled until the next annual election by appointment by the Board.

BYLAW V

Members and Affiliates

Section 1. The rolls of the Section shall include those MEMBERS and STUDENT MEMBERS (hereinafter collectively referred to as “members”) and Society Affiliates of the SOCIETY residing within the territory of the Section provided that any exceptions to this rule shall be made in conformity with the Constitution and Bylaws of the SOCIETY.

Section 2. STUDENT MEMBERS shall be entitled to all privileges of membership except that of holding an elective position of the SOCIETY. A STUDENT MEMBER may not serve as a Councilor, Alternate Councilor, Temporary Substitute Councilor, or officer of the Section but may hold the elective position of Manager-at-Large of the Section as noted elsewhere in these bylaws. A STUDENT MEMBER may be appointed as chair of any committee except the standing committees listed elsewhere in these bylaws.

Section 3. The Section may have Local Section Affiliates as authorized in the Constitution and Bylaws of the SOCIETY. Candidates for Local Section Affiliates must be nominated by two members, in writing to the Board, and be elected by the Board at one of its regular meetings. A Local Section Affiliate shall retain affiliate status only so long as payment is made of Local Section Affiliate dues in the amount specified by the Board, but not less than the per-member allotment received from the SOCIETY, provided that exceptions shall be made in conformity with the Bylaws of the SOCIETY.

Section 4. A Local Section Affiliate may not (1) hold an elective position, (2) vote on Articles of Incorporation and bylaws, (3) vote for Councilors, Alternate Councilors, or elective positions of the Section, or (4) serve as a voting member of the Board. A Local Section Affiliate may be appointed as chair of any committee except the standing committees listed elsewhere in these bylaws.

Section 5. Society Affiliates may be assessed dues in the amount specified by the Board, but not less than the per-member allotment received from the SOCIETY, provided that exceptions shall be made in conformity with the Constitution and Bylaws of the SOCIETY. A Society Affiliate may not (1) hold an elective position, (2) vote on Articles of Incorporation and bylaws of the Section, (3) vote for the Councilors, Alternate Councilors, and elective positions of the Section, or (4) serve as a voting member of the Board. A Society Affiliate may be appointed as chair of any committee except the standing committees listed elsewhere in these bylaws.

Section 6. Members and affiliates shall have such rights and privileges as accorded to them by the Constitution and Bylaws of the SOCIETY and these bylaws.

For Vote

BYLAW VI
Manner of Election

Section 1. The election of officers, Councilor(s), Alternate Councilor(s), and six Managers-at-Large, except as noted elsewhere in these bylaws, shall be conducted by a ballot distributed to the members of the Section in accordance with the Bylaws of the SOCIETY and these bylaws. Local Section Affiliates and Society Affiliates may not vote for officers, Managers-at-Large, Councilor(s), or Alternate Councilor(s).

Section 2. Not later than May 31 of each year, the Nomination Committee shall publish a call for nominations in the Section newsletter or on the Section website. Prior to August 15, any member eligible to vote in the election may nominate, in writing, candidates for office, provided that the candidates are MEMBERS of the Section for officers, Councilor(s), and Alternate Councilor(s), and members for Managers-at-Large as required elsewhere in these bylaws. If the number of nominees for an office is less than twice the number of positions to be filled, the Nominations Committee may recruit and add additional candidates up to that limit. The Nominations Committee shall prepare and report its ballot no later than August 31. All candidates nominated shall have indicated willingness to serve if elected. No candidate may stand for election to more than one position.

Section 3. The candidates for each office, for Councilor(s)/Alternate Councilor(s), and for Managers-at-Large shall be listed in a randomly selected order on a ballot to be distributed by October 15, only to eligible voters as noted above. Councilor(s) and Alternate Councilor(s) shall be elected from one ballot as mentioned above. The ballot shall provide for a write-in candidate for each position to be filled. Each candidate shall be afforded the opportunity to provide a statement to accompany the ballot. A paper ballot shall be provided to any eligible voter who requests it. Balloting shall close at 11:59 p.m., Eastern Time, on November 15.

Section 4. The ballots shall be tabulated and validated not later than November 30. For officers, the candidate with the largest number of votes shall be declared elected. For Managers-at-Large, the six candidates receiving the largest number of votes will be declared elected to two-year terms and any one-year terms will be filled in descending order of number of votes received among the remaining candidates. For Councilor(s) and Alternate Councilor(s), candidates will be ranked in descending order of votes received and vacancies filled in order of: three-year term as Councilor, partial term as Councilor, three-year term as Alternate Councilor, partial term as Alternate Councilor. In case of a tie vote for any position, the tie shall be broken by random selection as decided by the Board.

Section 5. The results shall be announced by the President or the President's designee as soon as possible after the election, and also published in the Section's newsletter and on the Section's website soon thereafter. The results shall be certified to the Executive Director of the SOCIETY not later than December 1.

Section 6. If, as a consequence of disaster or act of God, it proves impossible to hold elections at the scheduled time, the Board shall arrange to hold elections consistent with these bylaws at the earliest practical date. In such an event, incumbents will continue in office until thirty days after the election of their successors has been verified.

Section 7. In accordance with the SOCIETY's Bylaws, balloting procedures should ensure fair balloting that is open to all eligible members, protection against fraudulent balloting, and the timely reporting and archiving of balloting results.

BYLAW VII
Recall of Elected Officials

Section 1. The elected officials of the Section (officers and Managers-at-Large, but not Councilors or Alternate Councilors) are subject to recall for neglect of duties or conduct injurious to the Section or the SOCIETY. These recall procedures are not applicable to Councilor(s) and Alternate Councilor(s).

Section 2. The recall of an official shall be initiated when a signed petition, indicating in writing the specific charges and reasonable substantiating evidence, is submitted to the President from at least five members of the Board or at least 25 members of the Section. In the event the President is the official in question, the President-Elect shall receive the petition and shall assume the duties of the President with respect to this issue until the issue is resolved.

Section 3. The President shall, without delay, determine that the petitioners are aware of the gravity of their actions and the procedures to be followed. The President shall seek an alternate resolution to the problem and a withdrawal of the petition at this time. In the absence of a resolution to the problem, the President shall notify the members of the Board and call a special meeting within thirty days.

- a. The Board shall promptly continue the recall process or dismiss the petition as ill-founded or find an alternative solution to the problem. The President shall promptly inform the petitioners and the official of the decision of the Board. If no contact with the official can be made after a reasonable effort, the Board may remove the official in question with a two-thirds (2/3) vote of the remaining members.
- b. If the proceedings continue:
 - (3) The President shall assign the duties of the official to another qualified member or MEMBER of the Section, as required elsewhere in these bylaws, until the issue is resolved.
 - (4) The official shall be offered an opportunity to answer the allegations in the petition before the Board. A certified letter shall be sent to the last known address on the official SOCIETY membership roll. Upon notification, the official shall have thirty days to make a written response to the allegations.
 - (5) The Board shall decide whether or not to proceed after studying the official's response. The President shall inform the official and the petitioners of the decision of the Board. If the Board decides that the proceedings shall continue, the official shall choose one of the following options:
 - (a) The official may resign.
 - (b) The official may request a recall vote. Section members shall be informed, through brief written statements prepared by the Board and the official, of the issues involved with the recall vote. Both statements shall be distributed to the members with the ballot. A paper ballot shall be provided to any member who requests it. At least two-thirds (2/3) of the votes cast shall be required for the official to be removed from office. The membership shall be informed of the results of the recall vote.

For Vote

- (c) The official may request a hearing and a recall vote by the remaining members of the Board. At least a two-thirds (2/3) vote of the remaining members of the Board shall be required to recall the official.
- (d) The official may choose not to respond and thus forfeit the position.

Section 4. The vacancy provisions of these bylaws shall be used to fill a vacancy caused by a recall process. The Executive Director of the SOCIETY shall be informed of the recall and the filling of the vacancy.

BYLAW VIII **Committees**

Section 1. The Board shall establish committees as necessary for the proper operation of the Section. All committee members shall be members and/or affiliates of the SOCIETY and the Section.

Section 2. The Section shall have the following standing committees: Audit, Budget, Communications, Finance, Programs, and Nominations.

- a. The Audit Committee shall regularly examine the accounts of the Treasurer. The Audit Committee shall arrange for regular reviews of the Section's finances.
- b. The Budget Committee shall prepare a budget for the following year, to be approved by the Board prior to the close of the annual elections. The committee shall verify that expenses are charged and income credited to the correct activities and programs, and advise the Board regarding proposed amendments to the budget. The Treasurer shall be, ex officio, a member of the Budget Committee.
- c. The Communications Committee shall be responsible for overseeing the regular publications of the Section and the operation and content of the Section's website. The Committee shall recruit an Editor for the Section's newsletter and website and arrange appropriate contracts for advertising and publishing services, with the advice and consent of the Board.
- d. The Finance Committee shall review the investments of the Section and shall make recommendations to the Board regarding the handling of the finances of the Section.
- e. The Programs Committee shall arrange the technical meetings and programs of the Section, recruit speakers, contract venues and other meeting services, and advertise these events to the membership.
- f. The Nominations Committee shall supervise the nominations and elections processes in accordance with these bylaws and the Constitution and Bylaws of the SOCIETY.

For Vote

BYLAW IX Meetings

Section 1. The Board meetings are meetings of the Section to conduct governance business, for which these meetings are open to all members and affiliates of the Section, except if the Board adjourns to an executive meeting. As needed and if approved by a majority vote of the Board, members, but not affiliates, of the Section may be asked to vote on issues that might come before the Board to conduct governance business; otherwise, only Board members may vote.

- a. The Board shall hold at least five meetings each year to conduct governance business for the Section. The schedule of these Board meetings for the coming year shall be approved at the last regular Board meeting of the current year, and the times and places of these meetings shall be promptly published in the Section's newsletter or on the Section's website. One meeting must be scheduled in January and one in November.
- b. The schedule of Board meetings may be modified by the Board as necessary, provided that at least ten days' notice is given to the members and affiliates of the Section.

Section 2. A quorum for a Board meeting shall consist of a majority of the voting members of the Board. In the absence of a quorum, called meetings of the Board shall adjourn to a specific date.

Section 3. The President shall set the order of business for meetings of the Board. The order of business may be suspended by a majority vote of the members of the Board.

Section 4. The Section may hold special Board meetings to conduct business upon the written request of 5 members of the Board or 25 members of the Section. To be valid, such request shall be received by the Secretary at least ten days before the date requested for the meeting and shall state the exact nature of the business to be transacted. No other business shall transpire at such meetings.

Section 5. Meetings of the Executive Committee are described elsewhere in these bylaws.

Section 6. Meetings of the Board may, with the approval of the Executive Committee, be held by means of electronic communications technology that permits those in attendance to read or hear the proceedings substantially concurrently with their occurrence, to vote on matters submitted, to pose questions, and to make comments.

Section 7. The Section shall hold technical meetings and programs throughout the year at times arranged by the Programs Committee, with the advice and consent of the Board. These meetings shall be announced in the Section's newsletter or on the Section's website, and shall be open to the public.

Section 8. The fee for registration at any technical or special meeting or program shall be decided by the Programs Committee in accordance with these bylaws.

Section 9. The President may, with the advice and consent of the Board, assign other committees to hold a technical meeting or program for special event(s), or create *ad hoc* committees for such purpose(s). For that event only, that committee shall have the full power and authority that is normally accorded to the Programs Committee.

Section 10. The most recent edition of *Robert's Rules of Order Newly Revised* shall be the parliamentary authority for all matters not covered in these bylaws or in the SOCIETY's documents.

For Vote

BYLAW X
Finances

Section 1.

- a. Members of the Section may be assessed voluntary Local Section dues in an amount set by the Board. The Board shall have the option to waive or discount dues for STUDENT MEMBERS and for others as provided in the SOCIETY's Bylaws for waived or discounted dues.
- b. Society Affiliates may be assessed annual dues in an amount set by the Board, as mentioned elsewhere in these bylaws.
- c. The annual dues of Local Section Affiliates shall be determined by the Board in accordance with the Constitution and Bylaws of the SOCIETY, and as mentioned elsewhere in these bylaws.

Section 2. The Section may raise or collect funds to be expended for local purposes and may have the entire management and control of such funds insofar as such management and control shall not conflict with any provision of these bylaws or with the Constitution or Bylaws of the SOCIETY.

Section 3. The Section may receive donations or bequests made to it and may expend or invest the same on behalf of the Section. Such expenditures or investments shall be made by the Treasurer of the Section upon authorization by the Board.

Section 4. An annual audit of the books of the Treasurer and of any other transactions regarding the Section's funds shall be conducted by two or more disinterested members or individuals, appointed by the President, with the advice and consent of the Board. The audit report shall be submitted to the Board by January 31.

BYLAW XI
Affiliation with Other Technical Organizations

Section 1. The Section may affiliate with other technical organizations operating within the territory of the Section provided that such affiliation does not contravene the Charter, Constitution, Bylaws, or Regulations of the SOCIETY. Such affiliation must be approved by the Board, by confirmation by the Council Committee on Constitution and Bylaws, and in compliance with the specific requirements of the Bylaws of the SOCIETY.

Section 2. The affiliation with the technical organization shall become effective upon authorization by the Board, by the Council Committee on Local Section Activities, and by confirmation by the Council Committee on Constitution and Bylaws.

Section 3. The Board may terminate the affiliation with any technical organization by notifying, in writing, the governing body of the technical organization. The technical organization may terminate the affiliation upon written notice to the Board. Affiliations shall terminate after five years unless reauthorized by the Board. The term of each subsequent reauthorization shall not exceed five years.

For Vote

BYLAW XII Amendments

Section 1. A petition to amend the bylaws may be initiated by the Board or by a petition signed by at least 50 members of the Section. If the proposed amendment is approved by the Board, if practical, it shall be submitted to the SOCIETY's Committee on Constitution and Bylaws for review.

Section 2. The Board will then incorporate all the required changes and either accept or reject any recommended changes that are suggested by the Committee on Constitution and Bylaws. The revised bylaws shall then be submitted to the Section members for adoption. This shall be accomplished by a ballot distributed to all members of the Section. The ballot on amendment(s) may be included as part of the annual election ballot.

Section 3. In accordance with the SOCIETY's Bylaws, balloting procedures should ensure fair balloting that is open to all eligible members, protection against fraudulent balloting, and the timely reporting and archiving of balloting results.

Section 4. If a proposed amendment is not approved by the Board and if the petition is signed by at least 50 members of the Section, if practical, it shall be submitted to the SOCIETY's Committee on Constitution and Bylaws for review before being distributed to the members of the Section.

Section 5. At least two-thirds (2/3) of the votes cast shall be required to approve the amendment.

Section 6. The Secretary shall distribute the outcome of the vote regarding the amendment(s) to the Section members and within thirty days shall meet all requirements for submitting the results to the Committee on Constitution and Bylaws.

Section 7. Amendments to these bylaws, after adoption by the Section, shall become effective upon approval by the Committee on Constitution and Bylaws, acting for the Council of the SOCIETY, unless a later date is specified.

BYLAW XIII Dissolution of the Section

Upon the dissolution of the Section, any assets of the Section remaining thereafter shall be conveyed to such organization then existent, within or without the territory of the Local Section, as is dedicated to the perpetuation of objects similar to those of the AMERICAN CHEMICAL SOCIETY, or to the AMERICAN CHEMICAL SOCIETY, so long as whichever organization is selected by the governing body of the Local Section at the time of dissolution shall be exempt under Section 501(c)(3) of the Internal Revenue Code of 1954 as amended or under such successor provision of the Code as may be in effect at the time of the Section's dissolution.